

NEW SOUTH WALES.



MONTHLY SUMMARY OF BUSINESS STATISTICS

No. 141, January 30, 1943.

Issued by S. R. Carver, Government Statistician.

SYDNEY:

ALFRED HENRY PETTIFER, ACTING GOVERNMENT PRINTER.

1943.

[Price 3d.]

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1941.													
October ...	95	71	66	54	75	119	73	67	75	24	113	77	53
November ...	98	69	62	99	78	75	68	62	65	102	65	67	88
December ...	13	35	45	54	34	12	36	43	38	30	23	39	30
1942.													
January... ..	42	36	28	27	34	29	29	32	31	32	18	11	26
February ...	157	127	150	165	147	143	137	169	158	233	111	69	180
March ...	84	79	74	42	74	96	75	63	70	51	207	183	108
April ...	5	9	47	68	27	1	10	57	37	57	22	30	45
May ...	90	231	255	202	196	102	223	271	237	34	21	48	32
June ...	83	144	127	115	118	89	149	128	128	69	94	54	73
July ...	251	142	72	133	149	295	130	68	113	72	148	32	86
August ...	30	69	120	41	72	36	79	130	105	32	37	14	31
September ...	50	95	80	45	72	57	92	76	78	24	20	24	23
October ...	180	83	118	125	127	162	71	95	97	294	415	354	332
November ...	149	193	176	98	165	149	190	157	164	108	150	376	153
December ...	177	129	66	191	129	136	132	67	93	188	74	39	140

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40 536,907,000 lb. in 1940-41, and 547,000,000 lb. in 1941-42.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10·75d. sterling or 13·4375d. Australian Currency, per lb. This price has been increased to 12·3625d. sterling or 15·4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1939-40.	1940-41.	1941-42.	1942-43.	1939-40.	1940-41.	1941-42.	1942-43.
July ...	53,933	86,083	80,397	67,442	53,933	86,083	80,397	67,442
August ...	159,420	217,280	191,662	128,260	213,353	303,363	272,059	195,702
September ...	357,205	276,849	269,889	180,883	570,558	580,212	541,948	376,585
October ...	332,084	290,271	288,766	195,950	902,642	870,483	830,714	572,535
November...	189,868	168,109	166,462	159,518	1,092,510	1,038,592	997,176	732,053
December ...	64,573	46,775	63,866	88,943	1,157,083	1,085,367	1,061,042	820,996
January ...	23,617	17,462	24,821	.....	1,180,700	1,102,829	1,085,863	.....
February ...	24,229	28,676	31,461	.....	1,204,929	1,131,505	1,117,324	.....
March ...	29,138	34,609	29,000	.....	1,234,067	1,166,114	1,146,324	.....
April ...	35,716	37,414	43,583	.....	1,269,783	1,203,528	1,189,907	.....
May ...	31,711	38,423	36,173	.....	1,301,494	1,241,951	1,226,080	.....
June ...	44,240	29,758	37,597	.....	1,345,734	1,271,709	1,263,677	.....

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1932-33	acres.	acres.	bushels.	bushels.
to 1941-42	4,665,000	4,303,000	55,308,000	12.9
1939-40	4,681,000	4,381,000	76,552,000	17.5
1940-41	4,866,000	4,454,000	23,933,000	5.4
1941-42	4,342,000	3,969,000	48,500,000	12.2
1942-43 (Estimate)	3,401,000	3,100,000	52,000,000	16.8

4. BUTTER.

The production of butter in factories in the eleven months ended November, 1942, was 10 per cent. less

2 Vols 34833

1/2 Purple round

Purple cloth sides

in 10105 Rub attached

Take Rub

Bureau of statistics 36 Vols

ustralian butter as follows:— 1939-40, 75,500 tons; 1940-41, tons; 1942-43, 70,000 tons. The contract price for choicest local consumption which was fixed at 15s. 8d. per cwt. 1942, to 166s. 10d.

of Butter—(New South Wales factories).

1939.	1940.	1941.	1942.
Thousand lb.			
3,841	112,020	103,683	85,116
6,644	87,018	90,122	81,224
9,708	12,629	14,453	6,664
2,137	9,562	11,743	10,116
9,456	7,286	6,756	6,789
7,741	5,059	5,183	5,467
6,585	5,047	4,592	5,163
6,355	5,042	4,638	5,346
7,335	6,453	5,850	5,952
10,165	7,988	7,505	7,499
13,456	8,185	7,935	11,275

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.
	Thousand £.				Hundreds.				Hundred £.			
January ...	2,738	3,212	3,465	4,519	231	235	257	282	950	1,004	1,124	1,459
February ...	3,070	3,468	4,074	4,768	232	239	267	282	964	1,015	1,218	1,484
March ...	3,406	3,562	4,196	5,097	229	239	272	280	961	1,024	1,246	1,477
April ...	2,791	3,581	4,011	4,904	230	232	272	278	939	973	1,194	1,513
May ...	3,242	3,498	4,300	4,925	230	231	276	278	954	964	1,302	1,517
June ...	3,013	3,083	4,017	5,077	228	236	280	277	927	1,033	1,292	1,564
July ...	2,961	3,512	4,638	5,410	228	241	284	277	950	1,072	1,353	1,531
August ...	3,386	3,520	4,264	5,003	230	243	283	277	954	1,069	1,380	1,532
September ...	3,669	3,634	4,746	5,352	231	248	269	277	974	1,088	1,365	1,564
October ...	3,421	3,969	4,994	5,420	236	252	285	280	992	1,114	1,428	1,576
November ...	3,841	3,911	4,729	5,826	239	257	289	280	1,018	1,145	1,467	1,603
December ...	3,606	4,147	5,398	...	240	258	288	...	1,045	1,177	1,555	...
Average (January-December)	3,262	3,591	4,403	...	232	243	277	...	969	1,056	1,327	...

Further particulars of employment in factories are shown in Table 20.

6. BUILDING INDUSTRY.**(a) SUMMARY OF PRIVATE BUILDING.**

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of December.				December Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.			
1939 ...	£ 601,913	£ 83,555	354	£ 430,231	924	£ 681,215	£ 3,785,609
1940 ...	1,453,534	402,876	454	946,655	727	748,922	4,756,031
1941 ...	539,065	49,118	311	394,222	838	614,748	3,176,227
1942 ...	191,563	104,364	11	8,233	100	52,279	587,402

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building :—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of December—	<i>Sydney and Suburbs.</i>						
1940	326	43	669	156	21	239	1,454
1941	247	42	71	121	5	53	539
1942	2	3	...	80	...	107	192
Year ended 31st December—							
1940	4,699	883	2,684	1,143	405	1,904	11,718
1941	5,719	957	2,198	1,183	198	592	10,847
1942	162	72	22	880	22	288	1,446
December Quarter—	<i>129 Industrial and Rural Towns.</i>						
1941	158	389	13	24	30	139	753
1942	4	34	1	39	3	34	115
Year ended 31st December—							
1940	633	1,495	83	230	277	1,026	3,744
1941	744	1,604	100	232	161	581	3,422
1942	136	384	14	107	22	151	814

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales, excluding buildings authorised or constructed by the Allied Works Council, were as follow :—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of December.		Year ended 31st December.	
	1941.*	1942.	1941.*	1942.
Sydney and Suburbs ...	£000	£000	£000	£000
Remainder of State ...	98	326	1,725	1,371
	537	157	2,894	3,106
Total, New South Wales ...	635	483	4,619	4,477

* Revised.

NOTE—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
Million £.							
Year ended 31st December ...	161·87	191·83	192·97	200·29	202·79	229·03	...
January ...	11·27	13·74	14·21	13·24	16·33	15·83	18·69
February ...	12·72	14·64	15·73	16·54	14·64	17·48	19·39
March ...	13·11	15·43	15·79	15·78	16·97	17·40	19·53
April ...	13·45	16·45	16·83	15·79	17·88	19·06	19·19
May ...	13·44	16·50	16·87	17·46	14·85	18·75	20·72
June ...	13·21	14·98	14·98	14·88	17·07	21·76	18·93
July ...	14·17	16·55	16·23	15·28	16·74	17·63	19·17
August ...	13·13	16·27	15·28	16·81	17·17	20·41	20·86
September ...	13·77	16·28	17·45	19·44	17·48	21·60	19·59
October ...	15·10	16·47	15·66	19·22	18·50	18·25	22·07
November ...	14·52	17·35	16·93	17·53	18·13	20·58	19·54
December ...	13·98	17·17	17·00	18·32	17·03	20·28	...

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December—	Percentage increase + or decrease —							
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
1941								
November	26*	25	+ 7·4	+ 16·2	+ 8·8	+ 5·7	+ 15·0	+ 11·1
December... ..	24	25	+ 4·8	+ 21·5	+ 11·2	+ 3·7	+ 9·4	+ 10·8
1942								
January	25*	25	+ 5·5	+ 21·1	+ 8·3	+ 4·6	+ 5·8	+ 9·5
February	24	24	+ 3·4	+ 19·2	+ 4·3	+ 0·7	+ 4·6	+ 8·1
March	26	26	+ 25·9	+ 11·5	+ 4·6	+ 0·6	+ 11·5	+ 5·7
April	23	23	+ 25·6	+ 8·7	+ 7·8	+ 0·1	+ 18·3	+ 5·6
May	27*	26	— 8·7	+ 11·5	— 0·3	— 3·4	+ 11·7	+ 4·0
June	24	25	— 19·1	+ 10·5	— 1·7	— 10·9	— 2·4	+ 1·9
July	27	27	— 15·6	+ 14·7	— 11·8	— 15·1	— 14·3	— 4·9
August	26*	26	+ 5·7	+ 13·4	— 8·5	— 12·5	— 10·2	— 7·5
September	26	26	— 7·0	+ 5·9	— 9·5	— 13·3	— 6·0	— 10·0
October	26*	26	— 17·3	+ 2·1	— 13·0	— 15·1	— 6·6	— 10·4
November	25	25	— 16·3	— 1·2	— 14·4	— 18·9	— 13·7	— 12·4

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

*19723—B

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of November.			Five months ended 30th November.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1940 ...	1,930,856	1,269,807	661,049	10,072,756	6,219,479	3,853,277
1941 ...	2,089,332	1,486,818	602,514	10,715,953	7,270,465	3,445,488
1942 ...	2,714,590	1,712,258	1,002,332	14,427,120	9,502,304	4,924,816

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1941-42 was £5,389,116, exclusive of £1,180,757 sinking fund, exchange, etc.

	Month of November		Five months ended 30th November.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1940 ...	1,586	15,464	8,393	78,018
1941 ...	1,589	17,831	7,611	88,378
1942 ...	1,647*	19,958	8,451*	96,224

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
	£	£	thousands.	£	£	thousands.
Month of November—						
1940 ...	365,809	71,901	31,979	27,770	7,196	2,293
1941 ...	411,900	67,072	36,896	34,996	8,637	2,666
1942 ...	419,387	59,379	37,707	40,544	7,072	3,240
Five months ended 30th November—						
1940 ...	1,765,522	300,495	152,280	132,362	28,449	10,874
1941 ...	2,041,443	340,610	183,133	167,594	37,693	12,830
1942 ...	2,080,087	228,562	185,451	202,926	37,283	15,939

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1941-42 to £605,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1940.		1941.		1942.		
		30th June.	31st December.	30th June.	31st December.	31st October.	30th November.	31st December.
Cars	216,633	209,510	207,446	202,601	188,561	170,326	170,787	172,028
Lorries and Vans	77,639	75,590	75,644	75,262	75,509	70,724	70,914	71,276
Trailers	6,538	7,129	7,542	7,857	7,658	6,873	6,817	6,818
Tractors†	1,102	1,209	1,222	1,264	1,344	1,304	1,357	1,375
Cycles—Solo	17,111	15,283	15,143	14,757	13,381	10,137	10,093	10,120
Cycles—Side-car	6,884	6,269	6,132	6,002	5,565	4,724	4,719	4,702
Omnibuses	794	823	870	880	881	894	894	901
Taxi-cabs	1,331	1,355	1,357	1,359	1,359	1,350	1,350	1,350
Traders' Plates ...	1,187	1,066	1,007	900	901	678	669	649
Total	329,219	318,234	316,363	310,882	295,159	267,070	267,600	269,219

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	July.	Aug.	Sept.	Oct.	Nov.	Dec.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
1939	305	322	270	314	368	344	133	146	126	145	169	127
1940	63	88	118	128	173	163	60	53	63	64	77	69
1941	20	21	32	44	43	37	43	45	41	43	52	66
1942	17	19	16	21	18	12	13	9	7	4	5	2

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.			1938.	1939.	1940.	1941.	1942.
			No.	No.	No.	No.	No.
January ... ..	...	...	389,055	423,649	444,522	485,854	503,346
March ... ..	...	...	395,503	427,964	447,310	491,816	502,810
June ... ..	...	...	403,978	433,029	458,155	494,884	500,451
August ... ..	...	...	414,747	431,029	475,761	498,073	504,259
September ... ..	...	...	417,853	432,795	479,485	500,125	503,563
October ... ..	...	...	419,912	435,573	483,148	499,804	507,842
November ... ..	...	...	420,087	440,335	482,837	499,614	510,603
December ... ..	...	...	420,595	441,934	483,875	501,253	513,782

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1940.	1941.	1942.
1930	£ 82,465,430	January ...	£ 86,715,917*	£ 85,571,744*	£ 92,972,902*
1931	69,810,769	February ...	87,167,025*	86,134,543*	90,647,010*
1932	71,647,869	March	86,758,977	86,737,258	89,458,641*
1933	72,307,685	April	87,055,576*	86,982,416*	91,110,603*
1934	75,714,070	May	85,179,395*	86,096,065*	92,925,282*
1935	77,906,402	June†	82,110,900	87,750,208	94,537,937
1936	79,999,948	July	82,134,989*	88,522,314*	97,330,938*
1937	81,952,399	August	83,073,876*	89,717,346*	99,727,345*
1938	86,015,685	September ...	83,827,434	90,734,775	101,385,379*
1939	87,473,789	October	84,568,163*	91,313,614*	103,583,441*
1940	82,110,900	November ...	85,109,821*	91,499,345*	104,929,890*
1941	87,750,208	December ...	84,884,131	91,657,997*	105,744,876*

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £11,290,000 (approx.) as at 31st December, 1942, including £360,000 net receipts in December.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

December Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939 ...	329,730	37,237	23,205	23,501	292,853
1940 ...	359,208	42,863	41,405	49,657	281,475
1941 ...	379,272	47,432	46,012	62,313	277,977
1942 ...	419,427	103,593‡	\$	118,403	249,631

* Nine Private Banks.

† Exclusive of London Funds.

§ Included with Govt. and Municipal Securities.

‡ Includes Special War-time Deposits with Commonwealth Bank.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1939 ...	55,601	65,015	120,616	122,737	(—) 2,121
1940 ...	67,682	65,957	133,639	115,434	18,205
1941 ...	76,432	65,856	142,288	113,565	28,723
1942 ...	91,676	61,909	153,585	102,043	51,542

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1936.	1937.	1938.	1939.	1940.	1941.	1942.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
	Amount—Million £							Index Numbers.						
January ...	66.4	76.7	67.5	66.5	82.7	90.3	92.0	89	101	97	98	110	117	123
February ...	69.2	77.4	75.6	75.5	88.9	82.0	97.1	86	101	96	96	110	114	123
March ...	69.9	77.2	82.6	80.5	87.8	89.4	102.6	85	98	95	93	107	110	119
April ...	63.5	80.6	75.7	70.7	84.3	86.9	95.4	87	103	102	98	111	111	125
May ...	68.4	76.1	82.9	82.0	90.2	106.3	98.9	86	100	103	100	111	117	125
June ...	69.5	79.2	86.8	80.3	94.5	97.4	116.6	87	103	106	101	115	123	133
July ...	65.1	75.0	70.5	71.2	94.6	98.9	99.7	85	97	101	98	116	125	130
August ...	61.9	70.0	72.9	74.9	83.6	87.0	99.0	86	98	101	99	118	123	135
September ...	68.1	79.8	77.6	74.9	84.5	94.9	105.6	87	101	99	99	117	124	134
October ...	76.6	80.1	79.5	78.0	90.1	101.8	115.0	91	101	101	100	113	123	138
November ...	79.7	81.3	82.7	86.1	93.5	99.6	105.0	96	103	102	102	114	124	135
December ...	84.3	83.9	88.1	91.7	100.1	104.9	121.6	99	101	102	106	115	124	136
Year ...	842.6	937.3	942.4	932.3	1074.8	1139.4	1248.5	89	101	101	100	113	120	131

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).							
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.					(b) Calculated on earliest Date of Maturity when Bonds are above par.		
	Urban Securities.	Rural Securities.	Over 5 to 10 years.	Over 10 to 15 years.	Over 15 years.	Over 5 years (Overall Rate).		Over 5 to 10 years.	Over 10 years.	
	Per cent.	per annum.	£ s. d.	£ s. d.	Per cent.	per annum.	£ s. d.	£ s. d.	£ s. d.	
August–December, 1933	5.8	5.4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 13 2		
Average for year—										
1935	5.2	4.8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10		
1936	5.2	4.9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10		
1937	5.3	5.0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10		
1938	5.4	5.0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 2	3 14 7		
1939	5.6	5.2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5		
1940	5.6	5.1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0		
1941	5.5	4.9	2 18 10	3 4 4	3 7 8	3 2 3	2 19 1	3 2 1		
1942	5.4	4.9	2 17 7	3 4 0	3 7 4	3 1 4	2 17 4	3 0 7		
Months—										
1942—March...	5.5	5.0	3 0 5	3 6 6	3 9 10	3 3 10	3 1 5	3 3 5		
June	5.4	4.9	2 17 9	3 5 0	3 8 5	3 1 9	2 18 6	3 2 6		
September ...	5.3	5.0	2 16 5	3 2 2	3 5 3	3 0 1	2 13 4	2 17 3		
October	5.4	4.9	2 15 7	3 1 0	3 4 6	2 19 2	2 14 1	2 17 4		
November ...	5.4	4.9	2 15 0	3 1 4	3 3 10	2 18 8	2 13 7	2 16 5		
December ...	5.3	4.6	2 15 1	3 1 5	3 5 9	2 19 0	2 15 0	2 17 6		

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month.

by Commonwealth Bank.

(b) Weighted average as at last Wednesday in month. Compiled

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1938.	1939.	1940.	1941.	1942.	1938.†	1939.†	1940.	1941.	1942.
	Thousand £.									
January	2,383	2,449	1,884	2,383	2,815	1,771	1,591	1,480	1,148	916
February	3,285	2,438	2,524	2,557	2,472	1,868	1,841	1,428	1,329	975
March	3,280	3,623	2,464	2,677	2,083	2,036	2,225	1,686	1,320	996
April	2,770	2,245	2,392	2,574	2,276	2,359	2,023	1,560	1,305	891
May	3,989	3,090	2,908	2,835	1,154	2,727	2,112	1,449	1,324	526
June	2,868	2,613	2,464	3,029	1,266	2,604	1,658	1,305	1,273	599
July	2,894	2,919	3,217	3,165	1,540	2,285	1,950	1,748	1,470	622
August	4,262	3,068	2,259	2,545	1,671	2,184	2,770	1,099	1,213	451
September ...	3,079	2,934	3,149	2,941	1,616	2,085	1,501	1,240	1,571	516
October	3,111	2,330	2,885	3,013	1,514	2,153	1,713	1,144	1,413	423
November ...	2,671	2,381	2,430	2,548	1,942	2,565	1,702	1,259	1,022	530
December ...	2,797	2,067	2,477	2,972	1,260	2,343	1,344	1,099	1,242	562
Year	37,419	32,157	31,053	33,239	21,609	26,967	22,444	16,497	15,630	8,007

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of December.			Year ended 31st December.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1940	15,216	196,617	78,262	1,773,308	3,160,305	1,398,187
1941	14,103	149,889	68,761	2,029,057	2,597,614	1,169,273
1942	22,646	159,831	59,105	1,722,350	2,283,934	724,219

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under both headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates and index of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. The table shown below has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay-roll Tax which came into operation in July, 1941, and comparative figures for June, 1933, and July, 1939, have been inserted wherever possible.

Although the figures now published and those formerly compiled for months and years between June, 1933, and July, 1941, are not directly comparable, the figures in earlier issues of this Summary for that period are reliable indicators of trend and numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment. (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—						
	Government (Commonwealth State and Local).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—					
					Mining and Quarrying.	Workshop and Factory.	Building and Construction.	Transport.	Retail Trade.	Other Commerce and Finance.
				(b)	(b)	(b)	(b)	(b)	(b)	(b)
MALES. (Thousands.)										
1933—June	103·2	275·7	378·9	...	...	...	...	...	...	...
1939—July	130·5	399·1	535·6	...	...	...	...	...	...	...
1941—July	141·5	419·5	561·0	487·5	21·7	202·2	20·5	77·7	31·9	50·5
Sept.	143·4	426·7	570·1	502·3	21·8	207·9	20·4	81·1	31·9	51·5
Dec.	146·4	420·3	566·7	496·6	21·7	206·7	18·3	84·5	31·9	49·7
1942—Jan.	146·1	414·2	560·3	487·3	21·3	205·3	19·0	83·0	30·3	48·6
Feb.	147·2	410·5	557·7	484·5	21·2	204·4	20·1	82·6	29·4	47·7
Mar.	148·9	405·3	554·2	483·1	21·2	204·9	19·9	83·0	28·5	46·9
Apr.	151·1	398·1	549·2	481·0	20·9	203·3	19·1	85·7	27·6	45·8
May	151·5	394·8	546·3	477·3	21·0	203·6	18·5	85·1	26·4	44·6
June	152·5	388·4	540·9	472·8	21·1	201·2	18·2	85·2	25·6	43·7
July	154·8	384·3	539·1	471·9	21·2	200·4	17·2	85·1	24·9	42·6
Aug.	154·6	383·0	537·6	471·3	21·2	200·4	16·5	85·2	24·4	41·9
Sept.	153·3	381·9	535·2	469·2	21·1	200·4	15·5	85·1	24·0	42·6
Oct.	153·6	379·8	533·4	468·3	21·2	199·7	15·5	85·1	23·6	42·2
Nov.	152·9	379·2	532·1	467·6	21·1	200·3	15·6	84·8	23·5	42·0
FEMALES. (Thousands.)										
1933—June	16·8	101·8	118·6	...	...	...	...	...	...	...
1939—July	19·4	141·3	160·7	...	...	...	...	...	...	...
1941—July	21·7	186·8	208·5	166·9	0·2	76·0	0·5	3·2	31·8	19·8
Sept.	22·3	189·8	212·1	170·8	0·2	77·9	0·5	3·4	31·6	20·6
Dec.	23·4	195·7	219·1	177·1	0·2	78·9	0·5	3·6	35·2	21·4
1942—Jan.	23·8	193·3	217·1	174·5	0·2	78·3	0·5	3·7	32·7	21·8
Feb.	24·7	196·7	221·4	178·3	0·2	80·8	0·5	3·8	33·5	22·3
Mar.	25·0	197·1	222·1	179·2	0·2	81·6	0·5	3·9	33·1	22·3
Apr.	26·2	197·9	224·1	179·6	0·2	80·9	0·5	3·9	33·6	22·6
May	26·9	197·3	224·2	180·0	0·2	81·4	0·5	4·0	33·0	22·6
June	27·8	196·2	224·0	179·2	0·2	81·1	0·5	4·0	32·6	22·8
July	28·1	197·0	225·1	180·1	0·2	82·0	0·5	4·1	32·1	22·8
Aug.	28·8	197·4	226·2	180·0	0·2	81·9	0·5	4·2	31·9	23·1
Sept.	30·1	196·9	227·0	179·5	0·2	82·4	0·5	4·2	31·6	23·3
Oct.	31·7	199·3	231·0	182·8	0·2	83·9	0·5	4·4	31·8	23·2
Nov.	32·7	200·5	233·2	184·1	0·2	84·4	0·5	4·6	32·2	23·3
TOTAL. (Thousands.)										
1933—June	120·0	377·5	497·5	...	...	...	...	...	...	...
1939—July	155·9	540·4	696·3	...	...	...	...	...	...	...
1941—July	163·2	606·3	769·5	654·4	21·9	278·2	21·0	80·9	63·7	70·3
Sept.	165·7	616·5	782·2	673·1	22·0	285·8	20·9	84·5	63·5	72·1
Dec.	169·8	616·0	785·8	673·7	21·9	285·6	18·8	88·1	67·1	71·1
1942—Jan.	169·9	607·5	777·4	661·8	21·5	283·6	19·5	86·7	63·0	70·4
Feb.	171·9	607·2	779·1	662·8	21·4	285·2	20·6	86·4	62·9	70·0
Mar.	173·9	602·4	776·3	662·3	21·4	286·5	20·4	86·9	61·6	69·2
Apr.	177·3	596·0	773·3	660·6	21·1	284·2	19·6	89·6	61·2	68·4
May	178·4	592·1	770·5	657·3	21·2	285·0	19·0	89·1	59·4	67·2
June	180·3	584·6	764·9	652·0	21·3	282·3	18·7	89·2	58·2	66·5
July	182·9	581·3	764·2	652·0	21·4	282·4	17·7	89·2	57·0	65·4
Aug.	183·4	580·4	763·8	651·3	21·4	282·3	17·0	89·4	56·3	65·0
Sept.	183·4	578·8	762·2	648·7	21·3	282·8	16·0	89·3	55·6	65·9
Oct.	185·3	579·1	764·4	651·1	21·4	283·6	16·0	89·5	55·4	65·4
Nov.	185·6	579·7	765·3	651·7	21·3	284·7	16·1	89·4	55·7	65·3

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable, Commonwealth Government and employers who pay not more than £20 per week in wages being excluded. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

Index of Monthly Sales of Gas and Electricity (Sydney).

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942.
January ...	100	103	101	96	93	100	110	119	125	136	141	141
February ...	100	105	98	97	95	100	112	122	125	135	142	145
March ...	100	102	101	97	95	99	111	121	130	130	143	146
April...	100	104	100	96	96	101	110	119	125	137	141	145
May ...	100	106	100	94	95	100	110	122	128	128	146	140
June ...	100	103	100	97	99	103	114	127	131	135	150	152
July ...	100	105	99	96	97	100	112	126	134	139	149	155
August ...	100	106	100	94	97	103	107	128	135	137	151	156
September ...	100	108	98	94	97	101	113	123	134	134	151	160
October ...	100	109	97	94	96	104	113	121	135	137	154	165
November ...	100	109	96	95	97	104	116	124	136	139	152	163
December ...	100	105	98	97	99	106	116	124	131	138	153	172
Year ...	100	105	99	96	96	102	112	123	131	135	148	154

(SYDNEY).

RATES OF EXCHANGE.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	Average Rates of Exchange.†		
					Australia on London.	London on New York.	Australia on New York.
1911	100	100	100	100	100	...	...
1929	162	140	204	184	102	100	102
1931	105	70	154	180	128	107	140
1932	96	88	140	177	125	139	174
1934	147	77	133	167	125	97	120
1935	128	92	142	165	125	99	124
1936	168	120	142	165	125	98	122
1937	193	148	146	173	125	98	123
1938	129	101	157	172	125	99	124
1939	135	73	160	175	125	110	137
1940	158½	112	160	195	125	121	151
1941	158½	113	160	213	125	121	151
1942	170½	113	167	233	125	121	151
1939—August ...	128	64	160	172	125	106	132
1941—March ...	158½	113	160	207	125	121	151
June	158½	113	160	213	125	121	151
September ...	158½	113	160	216	125	121	151
December ...	158½	113	160	224	125	121	151
1942—January ...	158½	113	160	225	125	121	151
March	158½	113	168	225	125	121	151
June	158½	113	168	231	125	121	151
July	182½	113	168	233	125	121	151
August	182½	113	168	233	125	121	151
September ...	182½	113	168	238	125	121	151
October	182½	113	168	240	125	121	151
November ...	182½	113	168	244	125	121	151
December ...	182½	113	168	244	125	121	151

§ Based on price paid by British Government for the Australian clip.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

23. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1939.	Year 1940.	Year 1941.	1942.							
				Mar.	April	May.	June	July.	Aug.	Sept.	Oct.
Great Britain—Board of Trade (1930 = 100) ...	102.8	136.6	152.6	158.8	159.6	160.7	159.8	161.1	159.9	159.7	...
United States—Irrving Fisher (1926 = 100) ...	80.9	83.6	93.5	103.7	105.7	106.5	106.6	108.3	107.5	107.5	108.2

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per oz.	
	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1929	2 0.57	21 14 5	25 19 5	200 11 5	4 4 11					
1938	2 0.14	17 12 11	19 12 10	228 11 10	8 17 2					
1939	2 1.42	17 12 1	19 15 3	268 3 6	9 14 4					
1940	2 2.95	18 14 6	22 9 11	292 19 8	10 13 1					
1941	2 4.26	19 11 4	22 12 11	295 1 6	10 13 8					
1942—March ...	2 4.71	21 11 11	22 0 6	289 6 10	10 9 0					
June	2 4.63	20 13 4	22 0 6	283 1 6	10 9 0					
September ...	2 4.63	21 14 9	22 0 6	283 1 6	10 9 0					
October	2 4.63	20 4 7	22 0 6	283 1 6	10 9 0					
November ...	2 4.63	21 3 0	22 0 6	283 1 6	10 9 0					

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1941—Sept. ...	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Dec.	204.2	160.1	137.8	118.2	240.8	161.2	171.2
1942—April ...	175.6	139.2	118.0	111.6	212.0	141.0	150.1
May	178.2	143.3	114.9	115.0	213.2	143.0	152.8
June	184.2	145.5	117.4	116.4	216.3	146.7	157.3
July	191.2	150.1	118.3	115.3	216.6	150.2	162.6
Aug.	198.3	150.0	120.2	117.3	223.7	153.4	167.2
Sept.	213.1	156.4	124.2	126.1	237.6	162.1	178.7
Oct.	216.4	158.5	125.9	127.7	241.8	164.6	180.7
Nov.	220.9	163.3	130.9	128.3	242.8	168.0	184.4
Dec.	227.2	170.6	132.9	131.8	249.3	173.1	191.1

* Including 24 Miscellaneous Companies. \$ The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st March, 1942, was 2,822,257 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
30th January, 1943.